



United States  
Department of  
Agriculture

Farmers  
Home  
Administration

Washington  
D.C.  
20250

FmHA AN No. 1979 (1951)

September 19, 1989

SUBJECT: Expiration of Set-Aside Agreement for  
Farmer Programs Borrowers

TO: State Directors, District Directors, and  
County Supervisors

PURPOSE/INTENDED OUTCOME:

The purpose of this Administrative Notice (AN) is to remind the field to inform borrowers who received set-aside agreements of the expiration of these agreements. The intended outcome is to insure that the borrowers know their debt-set-asides are maturing, and a payment is due this year per their note.

COMPARISON WITH PREVIOUS AN:

No previous AN have been written on this subject.

IMPLEMENTATION RESPONSIBILITIES:

Six months prior to the end of the set-aside period, the Finance Office will notify the County Supervisor on Form FmHA 389-748, "Six Month Expiration Notice Farmer Programs Debt Set-Aside Accounts," of the amount of the borrower's upcoming installment(s) and the due date. The interest rate on the set-aside portion of the note, after the set-aside period has expired, will be the same rate as on the ~~non-set-~~aside portion of the note.

The borrower will be notified, in writing, by the County Supervisor of the amount of payment(s) due January 1, 1990. The amount of each payment due on each loan should be shown separately. This notice should be sent as soon as the County Office receives the notice from the Finance Office.

EXPIRATION DATE: June 30, 1990

FILING INSTRUCTION:  
Preceding FmHA  
Instruction 1951-S



Farmers Home Administration is an Equal Opportunity Lender  
Complaints of discrimination should be sent to:  
Secretary of Agriculture, Washington, D.C. 20250

1979(1951)

State Offices should direct any questions concerning this AN to Thomas Baden of the Farmer Programs Loan Servicing and Property Management Division at FTS 475-4008.



NEAL SOX JOHNSON  
Acting Administrator

Sent by Time Delay Option to States at 3:00 pm on 9/21/89 ; to Districts at 5:00 pm on 9/21 ; and Counties at 10:00 am on 9/22 by ASD.